

RESOLUTION NO. 118-2008

WHEREAS, the Pennsylvania Capital Facilities Debt Enabling Act authorizes funding for eligible economic development capital projects through the Redevelopment Assistance Capital Program ("RACP"); and

WHEREAS, the City of Reading has identified the acquisition and redevelopment of a certain area situate in the vicinity of Second and Washington Streets, Reading, Berks County, Pennsylvania, and known as the "Goggle Works Apartments" project, as eligible for such "RACP" assistance; and

WHEREAS, the "Goggle Works Apartments" project of Goggle Works Apartments, LLC, a subsidiary of Our City Reading, Inc., will provide employment opportunities, promote economic development in the City of Reading and have a regional, multi-jurisdictional impact therein; and

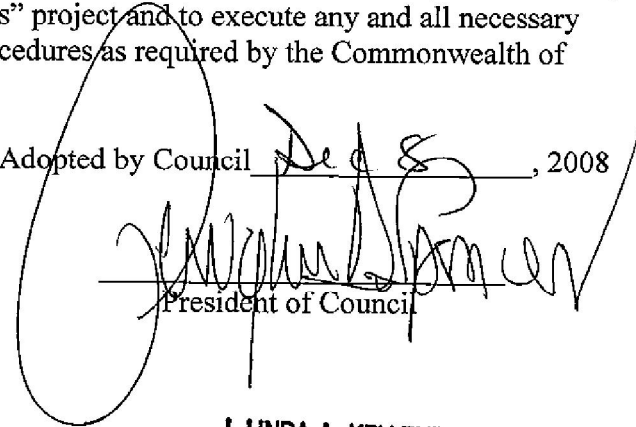
WHEREAS, on February 11, 2008, City Council enacted Resolution 14-2008 which authorized the Mayor to file an application for "RACP" funds in the amount of \$7.0 million dollars for the "Goggle Works Apartments" project; and

WHEREAS, the City of Reading desires to submit an amended application to increase the fund amount to \$8.5 million dollars (\$8,500,000.00).

THE COUNCIL OF THE CITY OF READING HEREBY RESOLVES AS FOLLOWS:

That the Mayor of the City of Reading is authorized to file an amended application for "RACP" funds in the amount of \$8.5 million dollars (\$8,500,000.00) for the "Goggle Works Apartments" project and to execute any and all necessary documents and to carry out all procedures as required by the Commonwealth of Pennsylvania.

Adopted by Council Dec 8, 2008


President of Council

Attest:


City Clerk

I, LINDA A. KELLEHER, City Clerk of the City of Reading, Pa., do hereby certify, that the foregoing is a true and correct copy of the original Resolution passed by the Council of the City of Reading, on the 8 day of Dec, A. D. 2008. Witness my hand and seal of the said City this 8 day of Dec, A. D. 2008.


CITY CLERK